

Organization Information

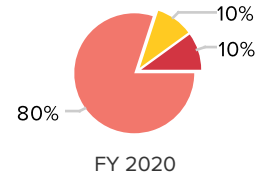
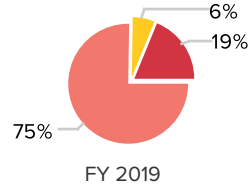
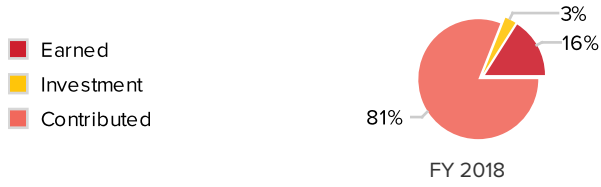
Organization name: Grosse Pointe Symphony Orchestra Society
 City: Grosse Pointe Year organization founded: 1950
 State: MI Organization type: 501(c)3 nonprofit organization
 County: Wayne
 Federal ID #: 386093163 DUNS #:
 NISP Discipline: 2 - Music Full-time staff: 0
 NISP Institution: 5 - Performing Group - Community Board Members: 6
 NTEE: A69 - Symphony Orchestras Fiscal year end date: 06-30

Applicant is not audited or reviewed by an independent accounting firm.

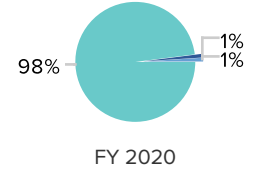
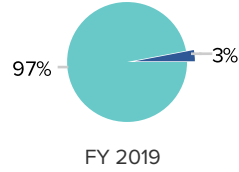
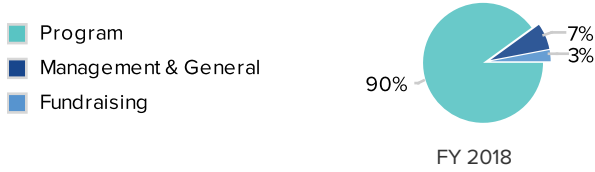
Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$8,520	\$5,508	-35%	\$3,821	-31%
Earned non-program		\$1,162	n/a	\$1,150	-1%
Total earned revenue	\$8,520	\$6,670	-22%	\$4,971	-25%
Investment revenue	\$1,633	\$2,003	23%	\$5,205	160%
Contributed revenue	\$43,074	\$27,225	-37%	\$41,549	53%
Total unrestricted operating revenue	\$53,227	\$35,898	-33%	\$51,725	44%
Less in-kind			n/a		n/a
Unrestricted operating revenue less in-kind	\$53,227	\$35,898	-33%	\$51,725	44%
Operating expenses					
Program	\$37,576	\$39,304	5%	\$28,592	-27%
Management & general	\$2,923	\$1,022	-65%	\$184	-82%
Fundraising	\$1,253		-100%	\$400	n/a
Total operating expenses	\$41,751	\$40,326	-3%	\$29,176	-28%
Less in-kind			n/a		n/a
Unrestricted operating expenses less in-kind	\$41,751	\$40,326	-3%	\$29,176	-28%
Unrestricted change in net assets - operating	\$11,476	-\$4,428	-139%	\$22,549	609%
Unrestricted change in net assets	\$11,476	-\$4,428	-139%	\$22,549	609%
Restricted change in net assets		\$12,000	n/a	\$6,210	-48%
Total change in net assets	\$11,476	\$7,572	-34%	\$28,759	280%

Unrestricted Operating Revenue by Source



Operating Expenses by Functional Grouping



Revenue Details

Operating Revenue Earned - Program	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Subscriptions		\$1,390	\$1,160	\$1,160	
Membership fees - individuals				\$0	\$0
Membership fees - organizations					
Ticket sales & admissions		\$3,818	\$2,661	\$2,661	
Education revenue					
Publication sales					
Gallery sales					
Contracted services & touring fees					
Royalty & reproduction revenue		\$0	\$0	\$0	
Earned - program not listed above	\$8,520	\$300			
Total earned - program	\$8,520	\$5,508	\$3,821	\$3,821	
Earned - Non-program					
Rental revenue					
Sponsorship revenue		\$0	\$0	\$0	
Attendee-generated revenue not listed above		\$1,162	\$1,150	\$1,150	
Earned non-program not listed above					
Total earned - non-program		\$1,162	\$1,150	\$1,150	
Total earned revenue	\$8,520	\$6,670	\$4,971	\$4,971	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$11,950	\$16,000	\$16,275	\$10,275	\$6,000
Individual	\$8,574	\$10,025	\$13,340	\$13,130	\$210
Corporate	\$2,500	\$5,000	\$0		\$0
Foundation	\$16,250	\$4,500	\$12,319	\$12,319	\$0
State government	\$3,800	\$3,700	\$5,825	\$5,825	\$0
In-kind operating contributions	\$0	\$0	\$0		\$0
Special fundraising events					
Net assets released from restriction	\$0	\$0	\$0	\$0	\$0
Total contributed revenue	\$43,074	\$39,225	\$47,759	\$41,549	\$6,210
Operating investment revenue	\$1,633	\$2,003	\$5,205	\$5,205	\$0
Total operating revenue	\$53,227	\$47,898	\$57,935	\$51,725	\$6,210
Total operating revenue less operating in-kind	\$53,227	\$47,898	\$57,935	\$51,725	\$6,210
Total revenue	\$53,227	\$47,898	\$57,935	\$51,725	\$6,210
Total revenue less in-kind	\$53,227	\$47,898	\$57,935	\$51,725	\$6,210

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
Independent contractors	\$34,299	\$32,000	-7%	\$22,741	-29%	\$22,741	\$0	\$0
Total personnel expenses - Operating	\$34,299	\$32,000	-7%	\$22,741	-29%	\$22,741	\$0	\$0
Non-personnel expenses - Operating								
Occupancy costs	\$2,505	\$1,604	-36%	\$1,226	-24%	\$1,226	\$0	\$0
Non-personnel expenses not listed above	\$4,947	\$6,722	36%	\$5,209	-23%	\$4,625	\$184	\$400
Total non-personnel expenses - Operating	\$7,452	\$8,326	12%	\$6,435	-23%	\$5,851	\$184	\$400
Total operating expenses	\$41,751	\$40,326	-3%	\$29,176	-28%	\$28,592	\$184	\$400
Total expenses	\$41,751	\$40,326	-3%	\$29,176	-28%			
Total expenses less in-kind	\$41,751	\$40,326	-3%	\$29,176	-28%			
Total expenses less depreciation	\$41,751	\$40,326	-3%	\$29,176	-28%			
Total expenses less in-kind and depreciation	\$41,751	\$40,326	-3%	\$29,176	-28%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents			n/a	\$29,515	n/a
Receivables	\$0	\$0	n/a	\$4,175	n/a
Investments - current			n/a	\$86,909	n/a
Prepaid expenses & other			n/a	\$3,000	n/a
Total current assets			n/a	\$123,599	n/a
Long-term/non-current assets					
Investments - non current			n/a	\$0	n/a
Fixed assets (net of accumulated depreciation)			n/a	\$0	n/a
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets			n/a	\$0	n/a
Total assets			n/a	\$123,599	n/a
Liabilities & Net Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a		n/a
Deferred revenue			n/a	\$0	n/a
Loans - current			n/a	\$0	n/a
Additional current liabilities not listed above			n/a		n/a
Total current liabilities			n/a	\$0	n/a
Long-term/non-current liabilities					
Long-term/non-current loans			n/a	\$0	n/a
Additional long-term/non-current liabilities not listed above			n/a	\$0	n/a
Total long-term/non-current liabilities			n/a	\$0	n/a
Total liabilities			n/a	\$0	n/a
Total net assets			n/a	\$123,599	n/a
Total liabilities & net assets			n/a	\$123,599	n/a

Balance Sheet Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Total			n/a	12.14	n/a
Working capital -- Total			n/a	\$123,599	n/a
Current ratio -- Total			n/a		n/a
Net assets as a % of total expenses			n/a	424%	n/a
Fixed assets (net)			n/a	\$0	n/a
Condition of fixed assets					
Leverage -- Total			n/a	0%	n/a
Total debt			n/a	\$0	n/a
Debt service impact		0%	n/a	0%	n/a

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization’s ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

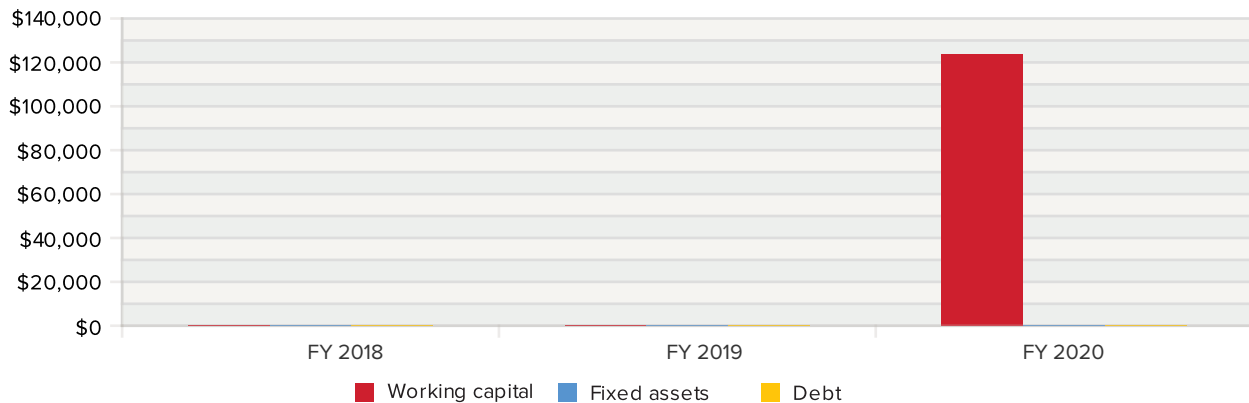
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

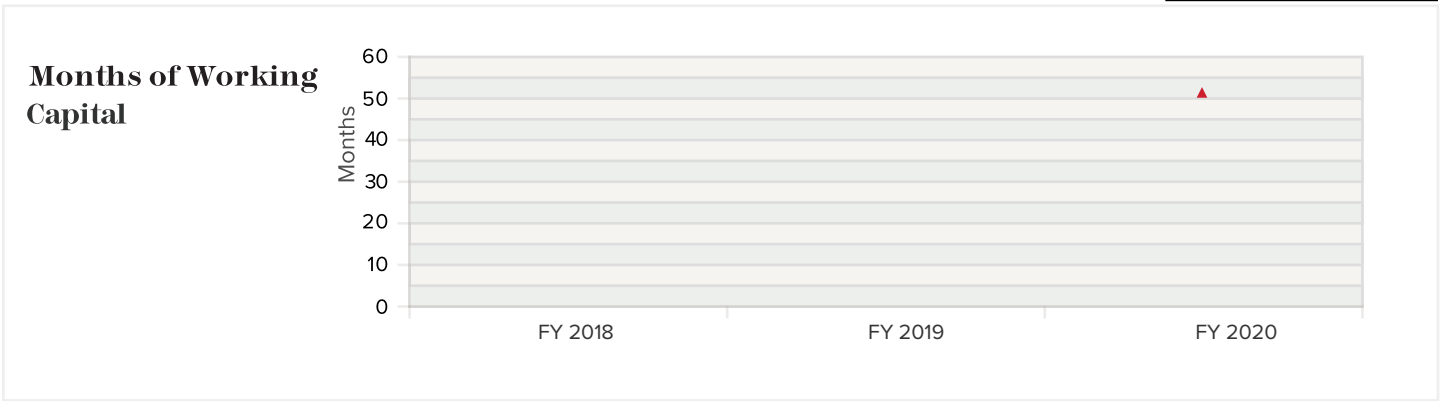
Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization’s total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets





Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	500	1,000	100%	275	-72%
Free	50	200	300%	250	25%
Total	550	1,200	118%	525	-56%
In-person attendance					
Paid	500	1,000	100%	275	-72%
Free	50	200	300%	250	25%
Total	550	1,200	118%	525	-56%
Digital attendance					
Paid			n/a		n/a
Free			n/a		n/a
Total			n/a		n/a
In-person attendees 18 and under	55	200	264%	100	-50%
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools			n/a		n/a
Hours of instruction			n/a		n/a

Workforce

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of People					
Volunteers	10	3	-70%	10	233%
Independent contractors	80	60	-25%	60	0%
Interns and apprentices		0	n/a	0	n/a
Total positions	90	63	-30%	70	11%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists		60	n/a	60	0%
Payments to artists & performers	\$33,779	\$32,000	-5%	\$22,741	-29%

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
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Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:

Number of employees laid off

Number of employees furloughed

Of those furloughed or laid off employees, how many (if any) have been brought back?

Mission and Constituency

Mission statement

The Grosse Pointe Symphony Orchestra is a community orchestra dedicated to providing live, classical symphonic music to the community while providing an opportunity for local professionals and accomplished amateurs to perform the classics .

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)			5	5	3	3
Productions (presented)						
Classes/assemblies/other programs in schools						
Classes/workshops (outside of schools)	0	0	0	0	0	0
Field trips/school visits						
Guided tours						
Lectures						
Permanent exhibitions						
Temporary exhibitions						
Traveling exhibitions (hosted)						
Films screened						
Festivals/conferences	0		0		0	
Readings/workshops (developing works)						
Community programs (not included above)						
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions									
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$8,520		\$6,670		\$4,971	
Contributed revenue	\$43,074		\$39,225		\$47,759	
Operating expense	\$41,751		\$40,326		\$29,176	

Program Activity

	FY 2018 Total	FY 2019 Total % Change	FY 2020 Total % Change
Fiscally sponsored projects		n/a	n/a
Amount distributed to fiscally sponsored projects		n/a	n/a
Residencies		n/a	n/a
Scholarships awarded		n/a	n/a
Amount awarded in scholarships		n/a	n/a
Other grants awarded		n/a	n/a
Amount awarded in grants		n/a	n/a
Public art installations		n/a	n/a
Works commissioned		n/a	n/a
Films produced		n/a	n/a
World premieres		n/a	n/a
National premieres		1	-100%
Local/regional premieres		n/a	n/a
Published works (physical)		n/a	n/a
Published works (digital)		n/a	n/a
Private lessons (in-person)		n/a	n/a
Private lessons (digital)		n/a	n/a
Competitions		n/a	n/a
Open rehearsals		n/a	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a